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MOBI 摩比

MOBI Development Co., Ltd.
摩比發展有限公司

*(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 00947)*

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of MOBI Development Co., Ltd (the “**Company**”) hereby announces that Mr. Xing Qibin has resigned as Non-executive Director of the Company with effect from 22 July 2011.

The Board of the Company hereby announces that Mr. Xing Qibin (“**Mr Xing**”) has tendered his resignation as Non-executive Director of the Company with effect from 22 July 2011 due to his desire to pursue other personal commitments.

Mr Xing confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its appreciation to Mr. Xing for his valuable contribution to the Company during his tenure of office.

By order of the Board of Directors
MOBI Development Co., Ltd.
HU Xiang
Chairman

Hong Kong, 22 July 2011

As at the date of this announcement, the executive Directors are Mr. HU Xiang, Mr. WANG Guoying; the non-executive Directors are Mr. QU Deqian, Mr. YAN Andrew Y., Mr. YANG Dong; and the independent non-executive Directors are Mr. LI Tianshu, Mr. ZHANG Han and Mr. BAO Fan.